

**ARB BERHAD (FORMERLY KNOWN AS ATURMAJU RESOURCES BERHAD)****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019**

	(UNAUDITED) 30.09.2019 RM'000	(AUDITED) 31.12.2018 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	19,725	11,725
Goodwill on consolidation	5,548	45
	<u>25,273</u>	<u>11,770</u>
Current Assets		
Inventories	-	10
Trade receivables	28,624	6,719
Other receivables and deposits	26,039	3,364
Tax recoverable	100	375
Fixed deposits with licenced banks	2,020	20
Cash & bank balances	18,351	2,531
	<u>75,134</u>	<u>13,019</u>
TOTAL ASSETS	<u>100,407</u>	<u>24,789</u>
EQUITY AND LIABILITIES		
Share capital	49,225	15,748
Preference shares	8,408	-
Capital Reserve	887	-
Retained profits	29,662	7,680
	<u>88,182</u>	<u>23,428</u>
Non controlling interest	4,591	-
Total Equity	<u>92,773</u>	<u>23,428</u>
Non - Current Liability		
Deferred tax liabilities	4	4
	<u>4</u>	<u>4</u>
Current Liabilities		
Trade payables	6,740	546
Other payables & accrual	729	626
Amount due to directors	121	67
Hire purchase payables	-	59
Tax payable	40	59
	<u>7,630</u>	<u>1,357</u>
Total Liabilities	<u>7,634</u>	<u>1,361</u>
TOTAL EQUITY AND LIABILITIES	<u>100,407</u>	<u>24,789</u>
Net assets per share attributable to equity holders of parent (sen)	<u>38</u>	<u>35</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30.09.2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2018 RM'000	CURRENT YEAR TO DATE 30.09.2019 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2018 RM'000
Revenue	33,941	3,802	57,648	8,336
Cost of sales	(24,379)	(2,886)	(35,972)	(7,183)
Gross profit/(loss)	9,562	916	21,676	1,153
Other operating income	323	154	3,967	156
Selling expenses	-	(190)	-	(442)
Administrative expenses	(1,646)	(685)	(3,704)	(1,567)
Other expenses	-	-	-	-
Profit/(Loss) from operations	8,239	195	21,939	(700)
Finance costs	(3)	(9)	(15)	(34)
Profit/(Loss) before taxation	8,236	186	21,924	(734)
Taxation	(64)	-	(64)	-
Net profit/(loss) for the financial period, representing total comprehensive profit/(loss) for the financial period	<u>8,172</u>	<u>186</u>	<u>21,860</u>	<u>(734)</u>
Net profit/(loss) for the financial period attributable to:				
Equity holders of the parent	8,294	186	21,982	(734)
Non-controlling interest	(122)	-	(122)	-
Profit/(loss) after tax	<u>8,172</u>	<u>186</u>	<u>21,860</u>	<u>(734)</u>
Earning/(Loss) per share attributable to equity holder of the parent:				
Basic EPS (sen)	<u>3.54</u>	<u>0.28</u>	<u>9.37</u>	<u>(1.09)</u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019

	Attributable To Equity Holders Of The Parent Distributable						Total Equity RM'000
	Share Capital	Preference Shares	Capital Reserve	(Accumulated Losses)/ Retained profits	Total	Non- Controlling Interest	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2018	68,861	-	-	(50,931)	17,930	-	17,930
Capital Reduction by Court Order 5 June 2018	(54,379)	-	-	54,379	-	-	-
Proceed from private placement	1,266	-	-	-	1,266	-	1,266
	15,748	-	-	3,448	19,196	-	19,196
Net loss for the financial period	-	-	-	(734)	(734)	-	(734)
At 30 September 2018	15,748	-	-	2,714	18,462	-	18,462
At 1 January 2019	15,748	-	-	7,680	23,428	-	23,428
New ordinary shares issued during the period	33,477	-	-	-	33,477	-	33,477
Irredeemable Convertible Preference Shares	-	8,408	-	-	8,408	-	8,408
	49,225	8,408	-	7,680	65,313	-	65,313
Capital Reserve	-	-	887	-	887	-	887
Net Profit for the financial period	-	-	-	21,982	21,982	(122)	21,860
Disposal of equity interest in a subsidiary	-	-	-	-	-	4,713	4,713
At 30 September 2019	49,225	8,408	887	29,662	88,182	4,591	92,773

The amount of share capital of the Company as at 30 September 2019 is RM92,772,783 comprising RM33,477,360 ordinary shares subsequent to the ICPS Conversion 167,386,800 new ordinary shares at a price of RM0.20 per Share.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial quarterly report year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019

	(UNAUDITED) Current Year To Date 30.09.2019 RM'000	(UNAUDITED) Preceding Year Corresponding Period 30.09.2018 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	21,924	(734)
Adjustments:-		
Amortisation of leasehold land	27	27
Depreciation of property, plant and equipment	679	372
Interest income	(145)	-
Interest expense	15	34
Gain on disposal of property, plant and equipment	(205)	(125)
Operating profit/(loss) before working capital changes	22,295	(426)
Changes in working capital:		
Inventories	10	(21)
Receivables	(44,580)	(60)
Payables	6,297	276
Tax recoverable	(32)	-
Cash used in operations	(16,010)	(231)
Interest received	145	-
Interest paid	(15)	(34)
Tax paid	(52)	(77)
Tax refund	276	10
Net cash used in operating activities	(15,656)	(332)
CASH FLOW FROM INVESTING ACTIVITY		
Purchase of property, plant and equipment	(8,706)	(42)
Acquisition of investment on subsidiaries net of cash acquired	(5,503)	-
Proceed from disposal of property, plant and equipment	205	125
Proceed from disposal of equity interest in a subsidiary	5,600	-
Net cash (used in)/ generated from investing activity	(8,404)	83
CASH FLOW FROM FINANCING ACTIVITIES		
Advance from/ (Repayment to) directors	54	(392)
Increase in fixed deposits ledge with the licensed bank	(2,000)	-
Proceed from private placement	-	1,266
Proceed from corporate exercise of ICPS	10,082	-
Issuance of share capital via conversion of ICPS	31,803	-
Repayments of hire purchase payables	(59)	(63)
Net cash generated from financing activities	39,880	811
Net increase in cash & cash equivalents	15,820	562
Cash & cash equivalents at beginning of the financial period	2,531	1,062
Cash & cash equivalents at end of the financial period	18,351	1,624
<u>Cash & cash equivalents at end of the financial period comprise the followings:</u>		
Fixed deposits with licenced banks	2,020	20
Cash and bank balances	18,351	1,624
	20,371	1,644
Less: Fixed deposit with licensed bank	(2,020)	(20)
	18,351	1,624

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.

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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
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NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of the Preparation

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2018. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2018.

A2. Significant Accounting Policies

The financial statements of the Group have been prepared on the historical cost convention except as disclosed in the notes to the financial statements and in compliance with Malaysian Financial Reporting Standards and the Companies Act, 2016 in Malaysia.

2.1 MFRSs, Amendments to MFRSs and Interpretations adopted

For the preparation of the financial statements, the following accounting standards, amendments and interpretations of the MFRS framework issued by the MASB are mandatory for the first time for the financial year beginning on or after 1 January 2019:

- MFRS 16 *Leases*
- IC Interpretation 23 *Uncertainty over Income Tax Treatments*
- Amendments to MFRS 9 *Financial Instruments (2014) – Prepayment Features with Negative Compensation*
- Amendments to MFRS 128 *Investments in Associates and Joint Ventures – Long-term Interest in Associates and Joint Ventures*
- Amendments to MFRS 3 *Business Combinations – Previously Held Interest in a Joint Operation (Annual Improvements 2015-2017 Cycle)*
- Amendments to MFRS 11 *Joint Arrangements – Previously Held Interest in a Joint Operation (Annual Improvements 2015-2017 Cycle)*
- Amendments to MFRS 112 *Income Taxes – Income Tax Consequences of Payments on Financial Instruments Classified as Equity (Annual Improvements 2015-2017 Cycle)*
- Amendments to MFRS 123 *Borrowing Costs – Borrowing Costs Eligible for Capitalisation (Annual Improvements 2015-2017 Cycle)*

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- Amendments to MFRS 119 *Employee Benefits – Plan Amendment, Curtailment or Settlement*

The adoption of the above mentioned accounting standards, amendments and interpretations are not expected to have any significant impact on the financial statements of the Group and the Company.

2.2 New/ Revised MFRSs, Amendments to MFRSs and Interpretations not adopted

MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2020

- Amendments to References to the Conceptual Framework in MFRS Standards
- Amendments to MFRS 3 *Business Combinations – Definition of a Business*
- Amendments to MFRS 101 *Presentation of Financial Statements* and MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Material*

MFRSs, Amendments to MFRSs and Interpretations effective a date yet to be confirmed

- Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The directors anticipate that the above mentioned accounting standards, interpretations and amendments will be adopted by the Group and the Company when they become effective.

Amendments to MFRS 4 *Insurance Contracts – Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts* and MFRS 17 *Insurance Contracts* have not been taken into consideration because they are not applicable to the Group and the Company.

A3. Auditors' Report on Preceding Annual Financial Statements

There was no audit qualification in the audited report of the Company and its subsidiary companies preceding annual financial statements for the financial year ended 31 December 2018.

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A4. Seasonal or Cyclical Factors

The principal business operations of the Group are not materially affected by seasonal or cyclical factors during the financial year-to-date under review.

A5. Exceptional Items

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the quarter ended 30 September 2019.

A6. Changes in Estimates

There were no material changes in estimates of the amounts reported during the current quarter and financial year-to-date under review.

A7. Changes in Debts and Equity Securities

There were no issuances, share cancellations, share buy-back, share held as treasury share, resale of treasury share and repayments of debts and equity securities.

A8. Dividends Paid

No dividends has been paid during the current quarter and financial year-to-date under review.

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A9. Segmental Information

(i) Segment analysis for the financial year-to-date ended 30 September 2019

	Investment Holding RM'000	Manufacturing in Wood Products RM'000	Barging Services RM'000	Information Technology(IT) RM'000	Others RM'000	Total RM'000
Revenue						
- External	-	-	154	57,494	-	57,648
- Inter-segmental sales	-	-	-	-	-	-
Total Revenue	-	-	154	57,494	-	57,648
Results						
Segment profit/(loss)	3,369	(1,343)	22	19,935	(44)	21,939
Interest expense	-	(15)	-	-	-	(15)
Profit/(Loss) before taxation	3,369	(1,358)	22	19,935	(44)	21,924
Taxation	-	-	-	(64)	-	(64)
Net profit/(loss) for the financial period	3,369	(1,358)	22	19,871	(44)	21,860
Additional to non-current assets	-	-	-	8,611	95	8,706
Segment assets	1,161	19,472	232	70,889	5,646	97,400
Non-cash expense /(Income)						
Amortisation of leasehold land	-	27	-	-	-	27
Depreciation of property, plant and equipment	-	317	-	362	-	679

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A9. Segmental Information (Cont'd)

(ii) Segment analysis for the preceding year corresponding period ended 30 September 2018 :-

	Investment Holding RM'000	Manufacturing in Wood Products RM'000	Barging Services RM'000	Information Technology(IT) RM'000	Others RM'000	Total RM'000
Revenue						
- External	-	6,951	373	1,012	-	8,336
- Inter-segmental sales	-	-	-	-	-	-
Total Revenue	-	6,951	373	1,012	-	8,336
Results						
Segment loss	(353)	(1,137)	(135)	938	(13)	(700)
Interest expense	-	(34)	-	-	-	(34)
(Loss)/profit before taxation	(353)	(1,171)	(135)	938	(13)	(734)
Taxation	-	-	-	-	-	-
Net (loss)/profit for the financial period	(353)	(1,171)	(135)	938	(13)	(734)
Additional to non-current assets	-	2	-	40	-	42
Segment assets	4	16,996	417	2,296	222	19,935
Non-cash expense / (Income)						
Amortisation of leasehold land	-	27	-	-	-	27
Depreciation of property, plant and equipment	-	345	27	-	-	372
Gain on disposal of property ,plant and equipment	-	-	(125)	-	-	(125)

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A10. Revaluation of Property, Plant and Equipment

No valuations of property, plant and equipment were carried out during the current quarter and financial year -to-date under review.

A11. Significant Events

(a) On 17 June 2019, the Group announced that its wholly-owned subsidiary ARB Development Sdn. Bhd. (“ARBD”) had entered into a memorandum of understanding (“MOU”) with East Insurance PLC (“East Insurance”) to explore the potential collaboration in deploying enterprise resource planning (“ERP”) system and information technology (“IT”) related hardware and software for East Insurance. The project value is not less than USD20 million (approximately RM83.5 million based on USD1.00 : RM4.17 extracted from Bank Negara Malaysia on 17 June 2019).

(b) On 10 July 2019, the Group announced that ARB Development Sdn. Bhd. (“ARBD”), a wholly-owned subsidiary of the Group had entered into a memorandum of understanding (“MOU”) with HK Yue Tai Life Insurance PLC (“HKYT Life Insurance”) to explore the potential collaboration in deploying enterprise resource planning system and information technology related hardware and software for HKYT Life Insurance. The project value is not less than USD 20 million (approximately RM82.85 million based on USD1.00 : RM4.14 extracted from Bank Negara Malaysia on 9 July 2019).

(c) On 10 July 2019, the Group announced that ARBIOT Sdn. Bhd., an indirect wholly-owned subsidiary of the Group had entered into a memorandum of understanding (“MOU”) with Chean Chhoeng Thai Group Co. Ltd. (“CCTG”) to explore the potential of collaboration in deploying internet of things and information technology related hardware and software for CCTG. The project value is not less than USD100 million (approximately RM414.25 million based on USD1.00 : RM4.14 extracted from Bank Negara Malaysia on 9 July 2019).

(d) On 23 July 2019, the Group announced that ARBIOT Sdn. Bhd., an indirect wholly-owned subsidiary of the Group had entered into a memorandum of agreement (“MOA”) with Hangzhou Mayam IoT Tech. Co., Ltd (“HMIT”) to form a strategic partnership in deployment of smart water meters that can be deployed by water authorities in Malaysia to measure, collect and analyse real-time water consumption information and data, including water leakages, water pressure, date and time of water consumed by household (“Smart Water Metering Project”).The project value of the Smart Water Metering Project is RM200 million over an initial period of two (2) years from the commencement date with an extension of another eight (8) years to complete, if deemed necessary.

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(e) On 23 July 2019, the Group announced that ARBIOT Sdn. Bhd., an indirect wholly-owned subsidiary of the Group had entered into a memorandum of agreement (“MOA”) with Shuifa IoT Tech. Co., Ltd. (“SITC”) to form a strategic partnership to carry out the project in relation smart household water filtration system that can be supply to the public and individuals for the household members to enjoy a safer and healthier water source for daily use (“Smart Household Water Filtration Project”). The project value is approximately RM600 million for the duration of ten (10) years, SITC shall provide the necessary funding to ARBIOT for the implementation and completion of Smart Household Water Filtration Project.

(f) On 22 August 2019, the Group announced that ARB Development Sdn. Bhd. (“ARBD”), a wholly-owned subsidiary of the Group had entered into a one (1) year business contract with Tatan Land Co., Ltd (“TLCL”) to provide customized enterprise resource planning (“ERP”) system and system integration solution (“SIS”) for an estimated value of USD20 million (approximately RM83.54 million based on USD1.00 : RM4.18 extracted from Bank Negara Malaysia on 21 August 2019). The business contract is , automatically renewed upon achieving the agreed target of Gross Merchandise Value (“GMV”) of USD20 million.

A12. Subsequent Events

There were no material events subsequent to the end of the current period under review.

A13. Changes in the Composition of the Group

Saves as disclosed below, there were no material changes in the composition of the Group for the current financial quarter under review.

(a) On 30 April 2019, the Group announced that it had entered into a conditional share sale agreement (“SSA”) with AY Brothers Sdn. Bhd. (“AY Brothers”) for the proposed disposal of its 49% equity interest in Aturmaju (Sabah) Holding Sdn. Bhd. (“AHSB”), comprising 16,660,000 ordinary shares in AHSB for a disposal consideration of RM5,600,000 to be satisfied entirely via cash.

Subsequently, on 20 August 2019, the Group announced that the disposal of its 49% equity interest in AHSB had been completed which had fulfilled all conditions precedent set out in the share sale agreement and the Disposal Consideration has been received in full.

(b) On 3 September 2019, the Group’s wholly-owned subsidiary company, ARB Development Sdn. Bhd., had incorporated a wholly-owned subsidiary company, namely ARB Investment (Cambodia) Co., Ltd. (“ARBI”) in Cambodia (“Incorporation”).

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A14. Changes in Contingent Liabilities and Assets

There were no material contingent liabilities or assets during the current quarter under review.

A15. Capital Commitments

There were no material capital commitments during the current quarter under review.

A16. Significant Related Party Transactions

The significant related party transactions as at year -to- date were summarised as below:-

	Current Quarter 30.09.2019 RM'000	Year To Date 30.09.2019 RM'000
Office rental paid/payable to:- Golden Bond Sdn Bhd	21	63
Office rental paid/payable to:- VNH One Sdn Bhd	30	90

Golden Bond Sdn Bhd and VNH One Sdn Bhd are the companies in which the Directors of the Company have financial interests. These transactions have been entered into in the normal course of business and have been established on commercial terms.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1. Review of Performance

The comparison of the quarterly results is tabulated below:

Table 1: Financial review for current quarter and financial year to date

	Individual Period (3 rd quarter)		Changes (RM'000/ %)	Cumulative Period		Changes (RM'000/ %)
	Current Year Quarter	Preceding year Corresponding Quarter		Current Year to- date	Preceding Year Corresponding Period	

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	30/09/2019 (RM'000)	30/09/2018 (RM'000)		30/09/2019 (RM'000)	30/09/2018 (RM'000)	
Revenue	33,941	3,802	30,139/793	57,648	8,336	49,312/592
Gross profit/(Loss)	9,562	916	8,646/944	21,676	1,153	20,523/1,780
Profit/(Loss) Before Interest and Tax	8,239	195	8,044/4,125	21,939	(700)	22,639/3,234
Profit/(Loss) Before Tax	8,236	186	8,050/4,328	21,924	(734)	22,658/3,087
Profit/(Loss) After Tax	8,172	186	7,986/4,294	21,860	(734)	22,594/3,078
Earning/(Loss) per share Attributable to Equity Holders of the Parent (Sen)	3.54	0.28	3.26/1,164	9.37	(1.09)	10.46/960

For the current quarter under review, the Group's revenue increase by 793% compare to preceding year corresponding quarter, this was mainly due to the Information Technology (IT) segment has contributed RM33.852 million or 99.7% of the total revenue and consequently contributes profit for the Group.

Table 2 : Financial review for current quarter compared with immediate preceding quarter

	Current Quarter 30/09/2019 (RM'000)	Immediate Preceding Quarter 30/06/2019 (RM'000)	Changes (RM'000 / %)
Revenue	33,941	11,280	22,661/201
Gross profit	9,562	6,170	3,392/55
Profit before interest and tax	8,239	8,619	(380)/(4)
Profit before tax	8,236	8,612	(376)/(4)
Profit after tax	8,172	8,612	(440)/(5)
Profit per share attributable to equity holders of the parent (sen)	3.54	6.54	(3)/(46)

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The quarterly major revenue of the Group is contributed by ARB Development Sdn. Bhd., the wholly-owned subsidiary of the Company and ARBIOT Sdn. Bhd., an indirect wholly-owned subsidiary which is of the Company. These two subsidiary companies are principally involved in carrying on the business of reselling customized Enterprise Resource Planning (ERP) software system, and Internet of Things, Internet and Multimedia development, and consultancy services.

The IT segment is expected to continue in contributing the major portion of the Sales and Profits to the results of the Group.

B2. Group's Prospect

The main contribution of revenue from timber segment is temporarily cease operating during the quarter under reviewed and is expecting to be resumed in December 2019.

For IT segment , the wholly-owned subsidiary ARB Development Sdn. Bhd. has entered a Business Contract and successfully implemented in Third Quarter of 2019 which brings the estimated contract value of approximately USD20 million with overseas client. The Group believes that there would be more potential and interested clients are to be engaged in future.

B3 Taxation

Taxation comprises the following:-

	Current Quarter 30.09.2019 RM'000	Year To Date 30.09.2019 RM'000
Current year provision	40	40
Under provision in prior year	24	24
	<hr/> 64	<hr/> 64
Deferred taxation	-	-
	<hr/> 64	<hr/> 64

Taxation is computed after taking into consideration the available capital allowances and the adjusted business losses carried forward from previous years to set off against taxable profit.

B4. Unquoted Investments and Properties

There was no sale of unquoted investments and / or properties for the current quarter and financial period -to- date under review.

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B5. Quoted Securities

There was no purchase or disposal of quoted securities for the current quarter and financial period - to- date under review.

B6. Corporate Proposals

There were no corporate proposals during the period under reviewed.

B7. Trade Receivables

	(Unaudited) As at 30.09.2019 RM'000	(Audited) As at 31.12.2018 RM'000
Trade receivables		
- Third parties	28,624	6,719
- Related parties	-	-
	28,624	6,719

The Group's normal trade credit terms range from 90 to 120 days, with extended grace period of 90 days. Amount due from related parties are unsecured, interest free, repayable upon demand and to be settled in cash.

B8. Group Borrowings and Debts Securities

	As at 3rd quarter ended 2019					
	Long Term		Short Term		Total borrowings	
	Foreign denomination	RM denomination (RM'000)	Foreign denomination	RM denomination (RM'000)	Foreign denomination	RM denomination (RM'000)
Secured Hire purchase payables	-	-	-	-	-	-
	As at 3rd quarter ended 2018					
	Long Term		Short Term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination

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		(RM'000)		(RM'000)		(RM'000)
Secured						
Hire purchase payables	-	52	-	29	-	81

All the above borrowings are denominated in Ringgit Malaysia.

B9. Retained profits

	(Unaudited) As at 30.09.2019 RM'000	(Audited) As at 31.12.2018 RM'000
Total retained profit of the Group		
- Realized	(5,097)	40,725
- Unrealized	-	-
	<u>(5,097)</u>	<u>40,725</u>
Add/(Less): Consolidated adjustments	34,759	(33,045)
Total retained profit as per Statements of Financial Position	<u>29,662</u>	<u>7,680</u>

B10. Off Balance Sheet Financial Instruments

The Group does not have any off balance sheet financial instruments as at the date of this report.

B11. Material Litigations

The Group does not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group which might materially and adversely affect the financial position or business of the Group.

B12 Dividends

No dividends has been recommended by the Board of Directors for the current quarter under review.

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B13. Earnings per Share

The basic earning per share amounts are calculated by dividing the net profit/(loss) for the period attributable to the ordinary equity holders of the parent by the weighted average number of ordinary share in issue during the financial period.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2019 RM'000	Preceding year Corresponding Quarter 30.09.2018 RM'000	Current Year Quarter 30.09.2019 RM'000	Preceding year Corresponding Quarter 30.09.2018 RM'000
Net profit/(loss) attributable to equity holder of the parent	8,294	186	21,982	(734)
Weighted average number of ordinary shares in issue	234,597	67,210	234,597	67,210
Earning/(Loss) per share (sen)	3.54	0.28	9.37	(1.09)

B14. Notes to the Statement of Comprehensive Income

	Current Quarter 30.09.2019 RM'000	Year To Date 30.09.2019 RM'000
Amortisation of leasehold land	9	27
Depreciation of property, plant and equipment	285	679
Interest expense	3	15

**By Order of the Board,
Datuk Yeo Wang Seng
Managing Director**

31 OCTOBER 2019